To whom it may Concern,

Subject: Certified Annual Financial Statement as at 31 December 2014

We enclose the Certified Financial Statement for project 00087578 Support to the International Aid Transparency Initiative (IATI), which commenced in year 2013 and indicates project expenses as at 31 December 2014.

We draw your attention to the following:

- Project expenditure and management fee: US$ 1,960,266
- Project advances: US$ 2,734 and open purchase orders: US$ 465
- Total cash received: US$ 2,708,452 including interest earned: US$ 4,549
- Project fund balance: US$ 744,986

If you have any question, please do not hesitate to contact UNOPS

Yours sincerely,

[Signature]

Ala'a Nemer
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PO Box 2695
2100 Copenhagen
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Project Atlas id: 00087578

Project Title: Support to the International Aid Transparency Initiative (IATI)

Date: 20/05/2015

CERTIFIED ANNUAL FINANCIAL STATEMENT AS AT 31 DECEMBER 2014

Opening Balances 2003

0.00

1) INCOME

DEPOSITS

2013 1,219,004.01
2014 1,484,699.05 2,703,903.06

INTEREST

2013 58.72
2014 4,489.86 4,548.58

TOTAL FUNDS (A) 2,708,451.64

2) PROJECT EXPENSES

PERIOD - PRIOR YEARS:

2013 Project Expense 48,619.74
Net Exchange Gain 67.70
Management Fee 3,363.03 51,914.98

PERIOD - CURRENT YEAR

2014 Project Expense 1,860,149.76
Receipt Accruals 0.00
Net exchange gain -1,023.53
Management fee 49,224.49 1,908,350.72

TOTAL PROJECT EXPENSES (B) 1,960,265.70

Project Advances (C) 2,734.45 2,734.45

PROJECT CASH BALANCE (D) = (A) - (B) - (C) 745,451.49

Open Purchase Orders (E) 465.43 465.43

3) PROJECT FUND BALANCE (F) = (D) - (E) 744,986.06

The Statement is following IPSAS reporting requirements. Management Fee is calculated and recorded against Project Expenses (Disbursements + Receipt Accruals).

Project Advances represents amounts yet to be either recovered or settled against Project Expenses. Open POs represents amounts committed against goods/services yet to be delivered/rendered. Fund balance represents cash available for implementation activities.

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