

May 20, 2015
Ref: Project No: 00087578
Funding: IATI

To whom it may Concern,

Subject: Certified Annual Financial Statement as at 31 December 2014

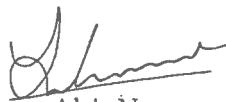
We enclose the Certified Financial Statement for project **00087578 Support to the International Aid Transparency Initiative (IATI)**, which commenced in year 2013 and indicates project expenses as at 31 December 2014.

We draw your attention to the following:

- › Project expenditure and management fee: **US\$ 1,960,266**
- › Project advances: **US\$ 2,734** and open purchase orders: **US\$ 465**
- › Total cash received: **US\$ 2,708,452** including interest earned: **US\$ 4,549**
- › Project fund balance: **US\$ 744,986**

If you have any question, please do not hesitate to contact UNOPS

Yours sincerely,



Ala'a Nemer

Regional Finance Practice Advisor
CSPG IPAS, UNOPS HQ

Project Atlas id: 00087578

Funding

 IATI
 All Amounts in US\$

Project Title : Support to the International Aid
 Transparency Initiative (IATI)

Date: 20/05/2015

CERTIFIED ANNUAL FINANCIAL STATEMENT AS AT 31 DECEMBER 2014
Opening Balances 2003 0.00

1) INCOME
DEPOSITS

2013	1,219,004.01	
2014	1,484,899.05	<u>2,703,903.06</u>

INTEREST

2013	58.72	
2014	4,489.86	<u>4,548.58</u>

TOTAL FUNDS (A) 2,708,451.64
2) PROJECT EXPENSES
PERIOD - PRIOR YEARS:

2013	Project Expense	48,619.74	
	Net Exchange Gain	-67.79	
	Management Fee	3,363.03	<u>51,914.98</u>

PERIOD - CURRENT YEAR

2014	Project Expense	1,860,149.76	
	Receipt Accruals	0.00	
	Net exchange gain	-1,023.53	
	Management fee	49,224.49	<u>1,908,350.72</u>

TOTAL PROJECT EXPENSES (B) 1,960,265.70

Project Advances (C)	<u>2,734.45</u>	<u>2,734.45</u>
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PROJECT CASH BALANCE (D) = (A) - (B) - (C) 745,451.49

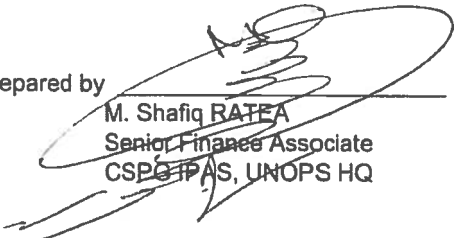
Open Purchase Orders (E)	<u>465.43</u>	<u>465.43</u>
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3) PROJECT FUND BALANCE (F) = (D) - (E) 744,986.06

The Statement is following IPSAS reporting requirements. Management Fee is calculated and recorded against Project Expenses (Disbursements + Receipt Accruals)

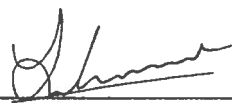
Project Advances represents amounts yet to be either recovered or settled against Project Expenses. Open POs represents amounts committed against goods/services yet to be delivered/rendered. Fund balance represents cash available for implementation activities

Prepared by



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Certified By



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